

MEMA/FEMA Snow and Ice Grant

1. The community plows snow and incurs the cost.

General Fund

001-3930	Expenditures	10,000	
001-1040	Cash-Unrestricted		10,000

2. The community receives notice that it is eligible for a 75% reimbursement for snow expenditures for a particular storm. The Accountant/Auditor establishes fund number 279, special revenue, MEMA reimbursement grant. No accounting entries are necessary.

3. The community submits an application for the 75% reimbursement.

Special Revenue Fund

279-1720	Due from Comm. Of Mass.	7,500	
279-2670	Deferred Revenue Intergovernmental		7,500

4. The community receives the funds from MEMA.

Special Revenue Fund

279-1040	Cash-Unrestricted	7,500	
279-2670	Deferred Revenue Intergovernmental	7,500	
279-1720	Due from Comm. Of Mass.		7,500
279-3910	Revenue		7,500

5. The Accountant/Auditor transfers the expenditures to the Special Revenue Fund

General Fund

001-1040	Cash-Unrestricted	7,500	
001-3930	Expenditures		7,500

Special Revenue Fund

279-3930	Expenditures	7,500	
279-1040	Cash-Unrestricted		7,500

6. At the end of the fiscal year, the community has not received the reimbursement; but has applied for the reimbursement. The Accountant/Auditor should accrue the reimbursement and transfer the expenditures.

General Fund

Transfer the expenditures as above

Special Revenue Fund

Transfer the expenditures as above

279-2670	Deferred Revenue – Intergovernmental	7,500	
279-3910	Revenue		7,500

7. If the reimbursement is less because ineligible costs were included in the application, the amount of expenditures transferred should be limited to the amount received. If the amount accrued is greater than the amount received, the amount of expenditures in excess of the reimbursement should be transferred back to the general fund and charged to the same line item in the following year's budget. For example, the community receives \$5,000 rather than \$7,500.

General Fund

001-3930	Expenditures	2,500	
001-1040	Cash-Unrestricted		2,500

Special Revenue Fund

279-1040	Cash-Unrestricted	5,000	
279-1720	Due from Commonwealth		5,000

279-3910	Revenue	2,500	
279-1040	Cash-Unrestricted	2,500	
279-3930	Expenditures		2,500
279-1720	Due from Comm. Of Mass.		2,500

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